our mission

The mission of the Racine Community Foundation is to enhance the quality of life for the people of Racine County by encouraging and providing opportunities for charitable giving and by managing and distributing the funds in a responsible manner.

FROM OUR PRESIDENT OF THE BOARD AND EXECUTIVE DIRECTOR

We love our community. We love what it stands for, for the work it accomplishes, for the care we show each other, for our commitment to the arts and our students. And we love helping make it happen.

The work of the Racine Community Foundation is to enhance the quality of life in Racine by funding community needs, serving our donors and exercising careful stewardship of the resources entrusted to us. For our grant recipients, our support is a little hug that lets them know they can go on to help others, change what's needed, and teach others how to achieve their dreams.

Our funding is an important way Racine County organizations feel validated: that the work they do is important and is essential to the heart and health of our town. We take great pleasure in giving that boost to worthy organizations. It's satisfying and gives us a little hug back.

At the same time, none of our work is possible without the generosity and trust of our donors. There is no “average” donor. They are as diverse as the community we support — local businesses, organizations, families and individuals who recognize the power of charitable giving. The trust they place in us to protect and grow their funds for the well being of Racine is both humbling and empowering.

We speak for our entire organization when we say we embrace Racine County and the people, organizations and institutions that help make living here remarkable. Thank you for the support and trust. We look forward to serving this community for many, many years to come.

Steen Sanderhoff
President
Liz Powell
Executive Director
We are grateful for the generosity of the many individuals, businesses, estates, foundations & organizations who made donations in 2014. It is with your support that we achieve our mission of enhancing the quality of life in Racine County.

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Including the Racine Community Foundation as a part of your planned giving is an easy way to support your favorite community causes. By doing so, your fund becomes a part of our professionally managed endowment, which over time, will grow and have a lasting impact and will be part of your lasting legacy. Make a meaningful difference in Racine County and derive some significant benefits for your family and estate.

Match your passions and support with non-profit organizations and programs that make a difference. Give us the parameters, whether programmatic, geographic or for those in greatest need, and we will make it happen.

We take care of the paperwork so that you can enjoy the spirit of giving without the hassle. Make gifts in your name or do it anonymously. Whichever you choose, our experience and knowledge will make the process as effortless for you as possible.

Enjoy tax benefits as well. As a 501(c)(3) public charitable entity, we can offer maximum deductibility for income and estate tax purposes. Whether cash, life insurance, or stock, we are able to accept your gifts and transform them into support for our community.

The Racine Community Foundation is deeply rooted in Racine County, employs experienced staff dedicated to working with you to ensure your giving is meaningful and effective, and is supported by a Board of Directors comprised of strong community and business leaders. Our experience and integrity means you can count on caring, committed guidance and decision-making on your behalf.

Enjoy the process as effortless for you as possible.

The increasing success of the Racine Community Foundation is the result of its responsiveness to the needs of the community – not only as a grant-making organization, or networking resource for other non-profits, but also as a home base for those who seek to begin or grow their charitable giving.

The following fund categories are meant to offer flexibility so that you can reach your charitable goals and participate at a level that is right for you. New funds established in 2014 are in bold.

### SCHOLARSHIP FUNDS

**Investing in student potential**

Scholarships help students achieve their educational goals. Donors can help establish scholarship criteria and the Foundation administers the funds. A minimum of $20,000 establishes the fund.

- Bud and Mary Andriff Scholarship Fund
- Betty Scholarship Fund
- Henry P. and Maryette W. Bruner Scholarship Fund
- Richard M. and Josephine C. Carpenter Scholarship Fund
- Tom George Scholarship Fund
- Alan A. Grosbey Scholarship Fund
- Karl P. Guth Scholarship Fund
- Hallam Family Fund
- Sonia Hennings Scholarship Fund
- Ted and Elizabeth Jacobson Memorial Scholarship Fund
- Johnson/Okketh Scholarship Fund
- Leopold K. Kerschitz (Mr. “K”) Scholarship Fund
- Lockwood Scholarship Fund
- Michael Milsarkovich Scholarship Fund
- Shirley Nelson Scholarship Fund
- Otmink Family Scholarship Fund
- Park High School Hall of Fame Scholarship Fund

Helen Patton Continuing Education Fund
- Perkins Family Scholarship Fund
- Graze K. Plude Scholarship Fund
- Racine Christopher Columbus Quincennial Scholarship Fund
- Racine Elks Neighborhood Camp Scholarship Fund
- Buzicka - Honigberg Memorial Scholarship Fund
- School Bell Fund
- Alex Jane Sokol Scholarship Fund
- Jeannette F. Sokol Scholarship Fund
- John J. Sokol Scholarship Fund
- Martha M. Trautmann Memorial Scholarship Fund
- Union Grove Area Business Scholarship Fund
- Union High Education Association Scholarship Fund
- Hilda W. Woodruff Scholarship Fund
- WVOA Fund

### ADMINISTRATIVE FUNDS

**Investing in the foundation**

These funds provide critical administrative support for the Foundation. A minimum of $10,000 establishes the fund.

- Norman and Hazel Botofok Fund
- The Foundation Fund

### DESIGNATED FUNDS

**Supporting organizations you care about**

These funds ensure long-term annual support for one or more tax-exempt nonprofit organizations. A minimum of $10,000 establishes the fund.

- Animal Trust Fund
- Helen Hunter Ball and Gertrude H. Hunter Memorial Fund
- Robert J. and Mary A. Beck Family Fund
- Ruth T. Grosbey Designated Fund
- Elmer C. Hansen, Jr. Fund
- Richard S. Johnson II Fund
- Lange Youth Fund
- James E. Lockwood City Park Fund
- Arthur C. Naidel Fund
- James H. Schulte Memorial Fund
- Ruth and L. Frank Vorpahl Fund

### FIELD OF INTEREST FUNDS

**Aligning your values with high-impact opportunities**

These funds give donors the opportunity to provide long-term support to broad areas of interest established by the Foundation. A minimum of $10,000 establishes the fund.

- Michele A. Gody Fund
- Louis S. Erlich, Jr. Fund
- The Ernest Carl and Louise Lloyd Fund
- The Friends of Seniors Fund
- The Fund for Seniors
- Laeh and Arthur B. Grant, M.D. Fund
- Sam Johnson Environmental Fund
- Friends of Seniors Fund
- Helen C. Smolenski Chamber Music Fund
- Helen T. Kammerer Fund
- Kids First Fund
- John M. and Mary E. Schroeder Fund
- John M. and Mary V. Schroeder Fund
- Senior Citizens Program Fund
- Helen C. Smolenski Chamber Music Fund
- James E. Lockwood, Jr. Fund
- Carrie M. and Edward H. Lyle Memorial Fund
- Ernie H. Mathis II Fund
- The Betty Miller Fund
- Grace K. Plude Scholarship Fund
- Graze K. Plude Scholarship Fund
- Racine Christopher Columbus Quincennial Scholarship Fund
- Racine Elks Neighborhood Camp Scholarship Fund
- Buzicka - Honigberg Memorial Scholarship Fund
- School Bell Fund
- Alex Jane Sokol Scholarship Fund
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- Union Grove Area Business Scholarship Fund
- Union High Education Association Scholarship Fund
- Hilda W. Woodruff Scholarship Fund
- WVOA Fund
- WVOA Fund
DONOR ADVISED FUNDS

personalized giving

Donor-advised funds help donors or their designees play an active role in charitable giving. The Foundation retains final discretion regarding distributions, but donors can recommend gifts to their favorite charities. A minimum of $10,000 establishes the fund.

ACORN SEED FUNDS

investing in the community

Attractive to many donors, Acorn Seed Funds are built over time with tax-deductible contributions as little as $50 per month. Fundearnings are reinvested, enhancing tax-free growth until a pre-determined fund level is met and it converts to a grant-making fund.

chArtAbLe funds continued

NAMED FUNDS

flexibility to meet changing needs

These funds allow the Foundation unrestricted flexibility to respond to changing and emerging community needs.

A minimum of $5,000 establishes the fund.

- Arnold V. and Charlotte A. Anderson Fund
- Bank of Elmwood Fund
- Beatrice V. Swocky Fund
- Benrud Family Fund
- Allen C. Buhler Family Fund
- Peter D. and Manuka Redwan Gunes Fund
- Marianne R. and David H. Cool Fund
- Peter D. and Marsha Radewan Connet Fund
- Bank of Elmwood Fund

- Routing for money to respond to changing and emerging community needs.
- These funds allow the Foundation unrestricted flexibility to meet changing needs.

NAMED FUNDS

- Catherine G. and John E. Erskine, M.D. Fund
- Kermit W. Covell, M.D. Fund
- Marianne R. and David H. Cool Fund
- Peter D. and Marsha Radewan Connet
- Bank of Elmwood Fund

organizational endorsements

More and more, Racine non-profit organizations are turning to the Foundation to manage their financial resources. With a strong investment policy, the Foundation works to maximize investments while also working to provide stable income for use by its community partners. Endowed funds require a minimum $10,000 investment. Names in bold indicate endorsements established in 2014.

AALW

- Racine Branch AALW Scholarship Program, Inc. Fund
- Alliance on Mental Illness of Racine County, Inc. (NAMI-Racine, Inc. Fund)
- Arc of Racine County, Inc. Fund
- Bartlett Youth Foundation Fund
- Cops ‘n Kids Reading Center Fund
- Countryside Humane Society Endowment Fund
- The Jane Cremer Foundation, Inc.
- The DeKoven Center
- St. Luke's Hospital Trustees Endowment Fund for the DeKoven Center

Racine Heritage Museum
- Racine County Historical Society and Museum, Inc. Endowment Fund
- Racine Heritage Museum/1888 Bohemian Schoolhouse Endowment Fund
- The Mary V. Wackerhagen Racine Heritage Museum Endowment Fund

Racine Literacy Council
- Racine Montessori School Fund
- Racine Public Library Permanent Endowment Fund
- Racine Symphony Orchestra Association, Inc.
- Racine Theatre Guild Fund
- Racine YMCA Fund

Racine Zoo
- Racine Zoo Permanent Endowment Fund
- Racine Zoo’s Education Endowment Fund
- River Bend Nature Center Fund

SAFE Haven of Racine, Inc.
- Securing Our Future Education Fund

St. Catherine’s High School Education Fund
- St. Luke’s Episcopal Church

- John S. Hart St. Luke’s Episcopal Church Designated Fund

United Way of Racine County, Inc.
- United Way of Racine County, Inc./W.R. Wadewitz Fund

Women’s Resource Center of Racine County, Inc.
- Women’s Resource Center Domestic Violence Fund

Women’s Resource Center of Racine, Inc.
- Women’s Resource Center Domestic Violence Fund
- Women’s Resource Center of Racine County, Inc. (WRCRCF) Endowment Fund

YWCA of Southeast Wisconsin
- YWCA Centennial Fund
- YWCA General Fund
- YWCA Scholarship Fund
**GREAT LAKES COMMUNITY CONSERVATION CORPS**

The Great Lakes Community Conservation Corps (GLCCC) strives to leverage resources of the communities located on the Great Lakes to train and teach disadvantaged populations to close the skills gap, improve water quality, and work to make the region more economically competitive. To that end, the organization has adopted an urban youth corps model that serves disadvantaged young adults who reside in Racine County.

The Root River Watershed AmeriCorps Program provides a variety of industry trainings, certifications and licenses to its participants. As a result of the instruction provided, participants provide hours of service to complete community development projects while building their job experience. Participants who complete the program can also apply for post-secondary scholarships. The Root River Watershed AmeriCorps Program provides education, work experience and industry-recognized credentials in an area of our state where youth unemployment is exceptionally high.

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**DRESS FOR SUCCESS**

Racine’s Regency Mall is home to the only Dress for Success affiliate in the state of Wisconsin. The program is sponsored by YWCA Southeast Wisconsin, and provides much more than business attire. The Racine Community Foundation provided a grant to assist with general operations of the program.

The program offers a Career Center with access to a computer lab, job search assistance, and helps with letter and resume-writing. Two professional development groups are also an important aspect to the program. The Going Places Network is an eight week program for women searching for work, and the Professional Women’s Group is a monthly support and networking group for women who are employed.

The Suiting Program is truly the heart of the operation, and each client works one-on-one with a personal shopper to select an interview ensemble and then enough clothing for a week once the client finds employment. Dress for Success clients also receive tasteful accessories, footwear, and health and beauty aids. The personal shopper also helps the client with interviewing techniques and image guidance, which helps the client develop the confidence they need to thrive in the workplace. YWCA Southeast Wisconsin has developed strong relationships with local non-profit agencies and job training programs that refer clients for their services. Staff and volunteers at Dress for Success have commented on the transformation not only in appearance, but in confidence in their participants. We are so fortunate to have this program in our community.

**HOUSING RESOURCES, INC.**

There isn’t anything more exciting than being in the position to purchase your first home. Housing Resources has been in Racine for a little over ten years and has helped nearly 500 families purchase their first home. Through a grant from the Racine Community Foundation, Housing Resources, Inc. was able to provide the training and resources to get first-time homeowners in financial shape to be able to apply for a mortgage. Home ownership stabilizes neighborhoods through reduced turnover, and allows low to moderate income clients to build wealth by generating equity in their homes.

Housing Resources provides classroom training and one-on-one counseling for their families to assist in repairing credit ratings, teaching budgeting skills, and educating their clients on savings habits. Clients also get information on home inspections and lenders. It is the ultimate goal of Housing Resources, Inc. to increase the number of responsible homeowners in Racine County. In 2014, 52 families purchased their first homes and Housing Resources Inc. was able to assist their clients in obtaining $318,485 in down payment and closing cost assistance grants and $4,062,145 in mortgage loans.
MAIN GALLERY

The Racine Community Foundation has been a supporter of the Main Gallery program since 2006, and is proud to support this effort offered through the City of Racine Parks, Recreation & Cultural Services Department. This unique summer program provides youth in our community the opportunity to direct their energies into creative projects and develop job skills at the same time. There is another organization in Racine County that provides mentorship with professional artists and arts education in an employment setting. Many of the participants in this program come from families of modest means, so the opportunity to participate along with being paid a simple wage provides some income for those who may otherwise have a difficult time obtaining summer employment.

The Racine Community Foundation assisted the Main Gallery as it celebrated its 20th anniversary in 2014 with an alumni exhibit, and an exploration of a new artistic medium – wood carving. The participants worked to create a story pole that was installed along the Root River. The Main Gallery also hosts their annual Chair-it-ties Auction where the participants sell their art. We hope that this invaluable program is a vital part of our community for years to come.

SHEPHERDS MINISTRIES

In 1964, Shepherds Home and School opened in Union Grove and received 36 children with intellectual disabilities. This is significant as, at that time public education was doing little or nothing for this special needs population. Public education ultimately began providing services for youth with special needs, so Shepherds transitioned into providing services for adults with intellectual disabilities. Currently about 100 people live on Shepherds campus and work various jobs.

In 2014, the Racine Community Foundation provided a grant for the Lamb Cottage Sprinkler Fire Suppression Project. Since Shepherds stresses vocational training, it was decided that the women who live in Lamb Cottage be able to prepare their meals in their own home. The fire suppression system provides much needed additional time for emergency departures. Also, due to the special needs of several of the Lamb Cottage residents, it was essential that the women have this increased level of safety.

RACINE FAMILY YMCA YOUNG LEADERS ACADEMY

Our community has been fortunate to have the Young Leaders Academy operating since 1992. In 2014, the Racine Community Foundation provided a grant to assist with the operation of the program.

The Young Leaders Academy is a year-round program that works with youth ages 7-14 in low-income areas to address behavior and encourage academic success. YLA is currently located in five elementary schools in Racine and has two primary components: after school activities that focus on homework assistance and leadership skills for 36 weeks during the school year, and six weeks in the summer. There is also on site programming at the Lakefront branch for middle school students that provides homework assistance, leadership development, and social responsibility activities that help the participants learn and develop into successful young people. In order for a participant to transition from elementary to middle school programming, a 2.5 GPA in core studies must be achieved.

Some of the results of the YLA include: participants will know the importance of reading comprehension and doing their best in school, participants will develop responsibility for their behavior, and will also learn about conflict resolution and resistance skills.

Not only has the YLA worked to forge a working relationship with the Racine Unified School District, but has also developed a strong relationship with Carthage College in Kenosha. Some of the summer participants are able to attend their sessions at Carthage, and Carthage has generously offered two full scholarships to YLA participants who complete the program. There are many graduates of YLA who are in college, and come back to volunteer in the program. We wish the Racine Family YMCA’s Young Leaders Academy continued success!

PREVENT BLINDNESS WISCONSIN

Prevent Blindness Wisconsin was founded in 1958 by civic leaders in Milwaukee and is currently supported by a network of volunteers and providers that nearly spans the entire state of Wisconsin. Prevent Blindness Wisconsin works to prevent blindness and preserve sight by identifying early signs of vision disorders and facilitating effective treatment. Through the Mary V. Wackerhagen Field of Interest Fund that gives preference to children’s vision screening, Prevent Blindness Wisconsin has been able to provide vision screenings at Head Start and other Racine County area preschools.

The grant from the Mary V. Wackerhagen Field of Interest Fund provided opportunities for staff and volunteers to be trained and supported vision screenings for approximately 550 children at Head Start sites, and approximately 800 preschool children at other locations. Prevent Blindness Wisconsin was also able to provide follow up for children who fail the vision screenings, and provide eye health and safety information to educators and parents. The service provided for our local children is so important as 80% of learning happens visually for children, and 1 in 20 preschool aged and 1 in 4 school aged children have a vision problem.

Barbara Armstrong, Executive Director of Prevent Blindness Wisconsin commented, “We are truly grateful that the Racine Community Foundation is supportive of children’s vision in Racine! The Star Pupils Program has helped to establish an important foundation that includes vision screening, provision of screening tools, and consultation and hands-on support to enable nurses in Racine County to provide vision screening for children.”
The assets in the care of Racine Community Foundation are managed to address the twin goals of meeting our spending objectives and long-term asset growth. Both our spending and investment strategies are clearly outlined in policies approved and overseen by our Board of Directors.

The Investment Committee works with a third-party professional advisor to manage our portfolios. In addition to providing expert counsel, they provide benchmarking against similar foundations and market indices.

We are proud to have awarded over $2.5 million in grants in 2014, with the majority staying in Racine County.

2014 GRANT BY PROGRAM AREA

- Human Services
- Arts & Culture
- Community Development
- Education
- Environment
- Health

2014 Total:
- Health
- Education
- Arts & Culture
- Community Development
- Environment
- Human Services

GROWTH IN NET ASSETS

Financials 2014

<table>
<thead>
<tr>
<th>Total Liabilities &amp; Net Assets</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>$53,549,621</td>
<td>$51,762,452</td>
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</tbody>
</table>

All current board members and past board members who served a full three-year term are members of the corporation. Those who have served and are serving the corporation are as follows:

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Pamela M. Johnson
Karen J. Johnson
James A. Meier

Auditors: Wegner CPAs, LLP

The assets within the Racine Community Foundation are proudly managed and invested for optimum return in accordance with a written investment policy formally approved by the Board of Directors. The Investment Committee works with professional investment managers to monitor the performance of these investments against appropriate market indices. The financial statements summarized below have been audited by Wegner CPAs, LLP. The complete audited financial statements and copies of our 990 are available upon request by contacting the Foundation office.
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Liz Powell – Executive Director
Chris Greco – Controller
Tracy Middlebrook – Program Officer

EXECUTIVE COMMITTEE 2015
Liz Powell – Executive Director
Chris Greco – Controller
Tracy Middlebrook – Program Officer

board of directors 2015

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*Elected 12-9-2014

A special thank you goes out to our sponsors
The Racine Community Foundation, serving all of Racine County, operates in compliance with the National Standards for Community Foundations as set forth by the Council on Foundations.