Foundation makes an impact in Racine

RCF grants help various organizations throughout the community.
OUR MISSION:
The mission of the Racine Community Foundation is to enhance the quality of life for the people of Racine County by encouraging and providing opportunities for charitable giving and by managing and distributing the funds in a responsible manner.
A MESSAGE FROM OUR
PRESIDENT OF THE BOARD
& EXECUTIVE DIRECTOR

We begin by saying thank you to our donors, sponsors and community partners. We are grateful for your vision and expertise that has so critically guided our work and increased our ability to serve the people of Racine County. For the Racine Community Foundation, 2012 was a year of firsts and a year of growth — in every way imaginable.

FINANCIAL MILESTONE

With your contributions, and the wisdom of those who invest and manage our assets, the Racine Community Foundation was able to achieve a new milestone in market value by surpassing the $40 million dollar mark for the first time in our history.

RECOGNITION

For the first time ever, our Mayor and County Executive signed proclamations designating the week of November 12-18 as Racine Community Foundation Week — a designation that will forever provide a platform for the Foundation to tell our success stories — and those of our community partners.
STRATEGIC SUCCESS

The Board and staff began implementation of a three-year strategic plan designed to guide us through multiple growth objectives. Now at the end of year two of that plan, we are pleased to report that we have already met — and exceeded — most of those objectives. Here are some highlights:

- We have created a mission statement that is more reflective of the work we do.
- We’ve continued to strengthen our partnerships with both local non-profits who serve our community, and with those financial advisors who promote the value of the Racine Community Foundation to their clients.
- We’ve broadened our community engagement by creating and co-sponsoring workshops such as the fully-subscribed “Phenomenal Women” series.
- We have implemented a marketing plan that has increased our visibility in the community and yielded a placement of 40+ articles celebrating the work we do and those we serve.
- We streamlined our grant application process to address a 68% increase in applications and support a 90% funding rate each quarter.
- We rebuilt our website to increase our accessibility and are taking steps to develop our presence through other social media outlets such as LinkedIn and Facebook.

It is with great anticipation and excitement that we look forward to continuing to serve the people of Racine County through the Racine Community Foundation, and creating another year of firsts and growth for Your Community, Your Foundation.

SPOTLIGHT ON: ABSOLUTELY WATERFORD, INC.

What do an Art Walk, Christmas Parade, Calendar Raffle and a Murder Mystery Dinner absolutely all have in common? Absolutely Waterford, Inc., of course! Designated a “Main Street Community” by the Wisconsin Economic Development Corporation, the Village of Waterford works to continuously develop, improve, preserve and promote its Main Street as a vital center of community activity and commerce. The Racine Community Foundation was pleased to provide grant support to help the organization develop its operational and fundraising capacity.
There are approximately 700 community foundations across the United States. Wisconsin claims 32 of them, ranking 7th highest in total number of community foundations among all states. The Racine Community Foundation is proud to represent Racine County in what is considered to be the fastest growing sector in philanthropy today — public foundations. Such a distinction demands a high degree of expertise and accountability. Racine Community Foundation delivers.

**RESOURCE PROVIDER**

More and more, local non-profits look to the Foundation to provide support to help them meet their organizations’ objectives. Having experienced a significant increase in 2012 grant applications, the Foundation was able to award approximately 90% of those applicants who best addressed the needs of our community. Individual grant awards ranged from a few hundred dollars — to tens of thousands of dollars, with nearly $1.5 million total dollars granted to help transform educational, cultural, social, environmental and health programs in our community this last year.

**SCHOLARSHIPS**

We know that education strengthens a community in a way that nothing else can. To that end, nearly 60 Racine County college-bound students were awarded scholarships from 25 different scholarship funds held by the Foundation. The Foundation also awarded a number of scholarships established to encourage and support local teachers who develop new initiatives and programming — inside and outside of the classroom.

**SPOTLIGHT ON: YOUNG AVIATORS, INC.**

With a vision to promote all things scientific and technical, seasoned avionic professionals volunteer their time each summer to inspire area youth to fly — literally. With support from the Racine Community Foundation, the Young Aviators, Inc., program introduces twelve motivated high school girls and boys to the world of flight by immersing them in ground school, hangar workshop sessions and in-flight pilot training using both flight simulators and real aircraft.
**RESOURCE STEWARD**

**INVESTORS** We are grateful for the confidence our donors have in our ability to expertly manage and distribute their gifts in a way that meets their charitable giving goals and addresses on-going and urgent needs in our community. Donor-advised funds, in particular, allow our investors to play an active role in their charitable giving.

**STABLE INVESTMENTS** With a robust strategic plan, prudent investing and a seasoned, knowledgeable Board of Directors, the Racine Community Foundation continued on a conservative, yet growth-oriented path in 2012. With a steady and measured approach, our objective is to grow the endowment to keep pace with, and continue to meaningfully respond to, our community’s future needs.

**SOUND FINANCIAL ADVICE** One of the hallmarks of the Foundation is its ability to educate and partner with financial advisors so they may assist their philanthropic clients in understanding the long-term value and lasting impact that the Racine Community Foundation provides.

**COMMUNITY PARTNER**

There is little reason for a foundation to exist if not for the partnerships it helps forge. All of Racine Community Foundation’s research and resources are focused on finding ways to support the work of those who endeavor to make a difference, but we also encourage collaboration across all sectors by awarding grants that strengthen partnerships and provide networking opportunities that enhance the work of all.

In 2012 the Foundation joined forces with area financial, philanthropic and commercial businesses to pilot “Phenomenal Women,” a series of workshops aimed toward helping community women plan secure financial futures. With over 250 participants, this collaborative effort has led to the planning of a second series for 2013.

**SPOTLIGHT ON: BURLINGTON FARMERS MARKET**

It’s a win-win-win situation: The Racine Community Foundation was pleased to partner with the Burlington Area Chamber of Commerce and the Burlington Farmers Market to pilot a program allowing FoodShare program recipients the opportunity to use their Quest cards (electronic food stamp system) to purchase fresh, locally grown food — while in turn supporting the efforts of local farmers, expanding awareness of the Market and serving as a model for other farmers markets wishing to implement such a program.
A Community is Defined by Those Who Choose to Serve Others

A community is often defined by its geographic boundaries. A community foundation is often defined by the needs of those who live within those boundaries. The Racine Community Foundation strives to always be defined by its commitment to enhance the quality of life for every person who lives, works, hopes and dreams in our community.

SERVING THE COMMUNITY

- We serve those with the greatest need — and those with the greatest resources.
- We serve those who have nothing to give — and those who choose to share.
- We serve those who cannot yet see beyond today — and those who have vision for tomorrow.
- We serve those who do not have the words — and those who have the brightest solutions.
- We serve those who serve others.

We seek to balance inequities and amplify the voice of the otherwise unheard. We jump into the breach, close the resource gaps and weave together the collective imagination and wisdom of our community members who always find solutions with sums that are greater than their parts. We aim to breathe life into the flagging spirits of those who struggle to overcome adversity, and we celebrate those for whom community advancement is a priority.
YOU ARE THE RACINE COMMUNITY FOUNDATION

The Foundation’s work would not be possible without the many individuals who, through gifts large and small, support the Foundation’s mission. There are many ways to give and we hope you’ll consider participating in one of them.

**CREATE YOUR OWN FUND** When you create a fund, you have the right to name it and select its purpose in accordance with your wishes.

**CONTRIBUTE TO AN EXISTING FUND** Your gift can either be placed in our General Fund or you may designate your gift to one of our existing funds.

**RETAIN INCOME FROM A CHARITABLE GIFT** Give assets to the Foundation and receive income for life or a specific period of time (this may allow a reduction in taxes).

**TRANSFER A PRIVATE FOUNDATION** Transferring private foundation assets allows the private foundation’s identity to be retained and allows members to serve as advisors.

**MAKE A BEQUEST IN YOUR WILL** Perpetuate your charitable work in a living memorial (this may allow a reduction in your estate taxes).

**ONLINE DONATIONS** Make a secure credit card gift online at [www.racinecommunityfoundation.org](http://www.racinecommunityfoundation.org)

SPOTLIGHT ON: JUNIOR ACHIEVEMENT OF WISCONSIN, INC.

East met west when Junior Achievement of Wisconsin, Inc. expanded its programming to 700 students in Western Racine County for the first time. Focused on providing educational opportunities that broaden knowledge of free enterprise and entrepreneurialism, the Racine Community Foundation partnered with Junior Achievement to help students learn to recognize and create opportunities, advance the ideals of citizenship, cultivate a sense of economic ownership for Western Racine County and develop the necessary action steps to achieve life goals.
OUR FAMILY OF DONORS

THANK YOU  Each year the number of individuals, businesses, corporations, estates, foundations and organizations who choose to partner with the Foundation continues to grow. In 2012, total contributions in the form of cash, securities, estate gifts, distributions from IRAs and insurance policies reached $2,971,101. Some were one-time gifts, some established new funds, while others grew existing funds.

Rita Abston
Bryan D. and Lisa C. Albrecht
Howard L. Anderson
John Anderson
Pamela L. Anderson
Mary A. Androff
BMO Global Asset Management
BMO Harris Bank
Baird Foundation, Inc.
Robert W. Baird and Co. Inc.
Bartlett Youth Foundation
Phillip W. and Catherine A. Bayuk
Bruce A. and Janet A. Bernberg
Robert H. and Mary Jo Bichler
Betty J. Boehme
The Bogdahn Group
Donald N. and Helen L. Botsford
William B. Boyd and Karen Johnson Boyd
Alice L. Broner
Henry W. and Martha L. Bruner
Philanthropic Fund at the Community Foundation for Greater Buffalo
Henry W. and Martha L. Bruner
Robert F. and Barbara M. Bruner
Sheila R. Bugalecki and Peter E. Weisbrod
A.C. Buhler Family
David and Edith Buhler
Virginia Buhler
Thomas J. and Marcia Buhler
John R. and Margaret D. Burgess
Virginia Burlingame
John W. and Maribeth Busey
Careminders
Russell O. and Mary S. Carlsen
Diane Carlson
John S. and Kristin L. Chapman
Patricia A. Cherf
Chevron Humankind
Kenneth Cole Productions, Inc.
Dorothy Constantine
Richard and Julie Craig
Jane Cremer Foundation, Inc.
John P. and Ginny Crimmings
Kathryn Daly Schulz
Warren H. and Nancy H. DeKraay

Joann E. DeMark
The Dickert Family
Anthony P. and Catherine A. Dickert
Cathryn Dickert Scoville
Heather Dickert
Heidi Dickert
James and Dixie Dickert
Jennifer S. Dickert
Michael Dickert
Roger and Betty Anne Dower
David C. and Ellen S. Easley
Emil D. Ebe Revocable Trust
Educators Credit Union
Richard and Patricia Ehler
Louis S. Ehrich Trust
Raymond F. Farley and Mary Miller Farley
Dennis E. and Barbara N. Feider
Fiduciary Management, Inc.
Financial Services Group, Inc.
Stan J. and Linda C. Flashinski
Friends of Seniors
Milan and Eva Fryscak
Charles V. and Alicia B. Gasser
Chris Gorman
Laeh Grant
Greater Milwaukee Foundation’s
Georgiana and Robert Taylor Fund
Darice C. Griffin
The Don Griswold Family
Alan B. Grossberg Revocable Trust
William A. Guenther
HALO, Inc.
John H. and Marlene H. Haigh
James T. Haight
Carol L. Hansen
Timothy Hansen
Lee and Sally Hanson
Jerry M. and Sarah A. Hardacre
W. Thomas and Mary A. Harmann
Charles O. and Jill M. Haubrich
Stephanie L. Hayden
Health Care Network, Inc.
Keith R. and Cheryl A. Heck
Robert and Renee A. Helback
David and Jill Heller

SPOTLIGHT ON:
MARGARET AND DAVID MCCARTHY

While attending a community event, Dave McCarthy heard testimonials from local organizations about how they benefit from the support they receive from Racine Community Foundation. He found those presentations interesting and informative. However, when individuals who directly benefit from those organizations spoke, his full attention was captured. “To hear individuals talk about how they were helped was moving,” Dave said. Transplants from the east coast, Dave and his wife are always looking for ways they can be helpful to their new community. One of those ways was to establish The Margaret and David McCarthy Fund — an Acorn Fund that is building into a donor-advised fund. “We’re very interested in supporting health — particularly mental health initiatives — as well as the arts,” Dave said, adding, “We like the idea of giving input on the use of our funds.”
Born, raised and domiciled in Racine, Marilyn has been interested in the work of the Racine Community Foundation for as long as she can remember. She became officially involved with the Foundation when she made her first gift in 2000 to establish The Marilyn J. Rothschild Fund. Marilyn said, “I believe in the work the Foundation does, and I’m willing to help.” Having established a donor-advised fund, Marilyn is able to recommend support for her particular interests in education, health, and arts and culture. “I like the fact that the Racine Community Foundation understands the needs of the community and I very much like how they manage my fund.”
**2012 GRANTS BY TYPE**

**ARTS AND CULTURE**

**TOTAL: $166,540**

American Players Theatre  
Bach Dancing and Dynamite Society of Wisconsin, Inc.  
Carthage College  
Choral Arts Society of Southeastern Wisconsin  
City of Racine  
Creative Arts Resource and Network of Western Racine County  
Great River Players  
Keokuk Concert Association  
Milwaukee Symphony Orchestra  
The Museum of Russian Art  
Peninsula Music Festival  
Polish Heritage Alliance  
Polish National Alliance  
Racine Arts Council, Inc.  
Racine Art Museum Association, Inc.  
Racine Fire Bells, Inc.  
Racine Heritage Museum  
Racine Symphony Orchestra Association  
Racine Theatre Guild  
Racine United Arts Fund, Inc.  
Riverport Chorus Sweet Adelines  
Soli Deo Gloria, Inc.  
United Performing Arts Fund-Milwaukee  
UW Parkside Benevolent Foundation, Inc.  
Waterford Area Chamber of Commerce  
Wustum Museum Art Association, Inc.

**COMMUNITY DEVELOPMENT**

**TOTAL: $334,883**

Absolutely Waterford, Inc.  
Amana Church Society  
Amana Heritage Society  
Annual Martin Luther King Day Celebration, Voces de la Frontera  
Archdiocese of Milwaukee  
Atonement Lutheran Church  
Bicycle Federation of Wisconsin Educational Foundation, Inc.  
Boy Scouts of America, SE Wisconsin Council  
Olympia Brown Unitarian Universalist Church  
Burlington Area Chamber of Commerce  
Camp Manito-wish YMCA  
Chrysalis Ministries, Inc.  
City of Racine-Parks, Recreation and Cultural Services  
Coral Bay Community Council, Inc.  
Downtown Racine Corporation  
First Baptist Church  
First Presbyterian Church  
Foundation for Religious Retirement Foundations of Life, Inc.  
Gathering Waters  
Gideons International  
Grace Church  
Greater Mt. Eagle Baptist Church  
Habitat for Humanity International Heritage Foundation  
Housing Resources, Inc.  
Junior League of Racine  
Lakeside Curative Workshop of Racine  
Lutheran Church of the Redeemer  
Lutherdale Bible Camp  
Opportunities Industrialization Center  
Plymouth Congregational United Church  
Province of Our Mother of Good Counsel  
Racine County Jail  
Racine Family YMCA  
Racine Habitat for Humanity, Inc.  
Racine Junior Achievement  
Racine Police Athletic Association, Inc.  
Racine Raiders Football  
St. Andrew’s Church  
St. Luke’s Episcopal Church  
St. Michael’s Church  
St. Paul the Apostle Parish  
St. Phillip’s in the Hills Episcopal Church  
St. Richard of Chichester Catholic Church  
St. Rita’s Parish  
Southern Lakes Area Love, Inc.  
Town of Waterford Police Department  
Trinity United Methodist Church  
United Fund of Iowa County, Inc.  
United States Pony Club  
United Way of Racine County  
The United Way of St. Thomas-St. John, Inc.  
Village of Mount Pleasant  
Village of Wind Point  
Volunteer Center of Racine, Inc.  
Wisconsin Public Radio  
World Help

**EDUCATION**

**TOTAL: $260,486**

Alverno College  
Asset Builders of America, Inc.  
Bright Futures Foundation  
J.I. Case High School  
Chi Psi Educational Trust  
Cops ‘N Kids Reading Center, Inc.  
Dr. Jones Elementary School  
Evans Scholars Foundation  
Gifford Elementary School  
Girl Scouts of Wisconsin Southeast  
Goodland Elementary School  
Horlick High School  
Janes Elementary School  
John XXIII Educational Center  
S.C. Johnson Elementary School  
Kids First Fund  
Lake Forest College  
Life’s Transitions, Inc.  
Leadership Racine  
Make a Difference - Wisconsin  
Matthew 25, Limited Casa Cesar Chavez  
Mitchell Middle School  
Next Generation Now  
Peace Learning Circles, Inc.  
Prairie School  
Racine Band Boosters  
Racine County Extension  
Racine ELCA Neighborhood Camp  
Racine Literacy Council  
Racine Public Library  
Racine Unified School District  
Racine Zoological Society  
Ripon College  
Roosevelt Elementary School  
St. Catherine’s High School  
Scholarships granted in 2012
Schulte Elementary School
SOAR of Racine, Inc.
Starbuck Middle School
University of Wisconsin Foundation
Wadewitz Elementary School
Walden III Middle/High School
Washington Park High School
Wells College
West Ridge Elementary School
Young Aviators, Inc.

ENVIRONMENT
TOTAL: $49,021
Caledonia Conservancy
Equestrian Land Conservation Resource
Friends of the Virgin Islands National Park, Inc.
Hoy Audubon Society
Hylosp Foundation, Inc.
Land Trust Alliance, Inc.
The Nature Conservancy
The Nature Conservancy of Oregon
Racine Dominican Ministries, Inc.-Eco-Justice Center
Racine Kenosha Community Action Agency
River Alliance of Wisconsin
River Bend Nature Center
Root-Pike Watershed Initiative Network

HEALTH
TOTAL: $176,476
AIDS Resource Center of Wisconsin
American Red Cross SE Wisconsin
Cerebral Palsy Agency of Racine
Children’s Hospital and Health System Foundation, Inc.
Countryside Humane Society
Health Care Network, Inc.
Mayo Foundation/Mayo Clinic
Prevent Blindness Wisconsin
Professional Women’s Network for Service, Inc.
The Smile Train
St. Paul the Apostle Parish
Wheaton Franciscan Healthcare-All Saints Foundation
Wisconsin Humane Society

HUMAN SERVICES
TOTAL: $442,204
Americares
ANGEL, Inc. (Autism Network Through Guidance, Education & Life)
Arc of Racine, Inc.
Badger Boys State
Bethany Apartments
Big Sisters of Greater Racine, Inc.
Catholic Charities
Catholic Relief Services
Community Connections Free Clinic
Community Living Connections
DeKoven Center
Families in Transition
Family Service of Racine
Feeding America Eastern Wisconsin
Focus on Community, Inc.
Good Fellers, Inc.
Homeless Assistance Leadership Organization, Inc.
HOPE Center of Racine, Inc.
Hospice Alliance, Inc.
Human Capital Development, Inc./First Choice Pre-Apprenticeship Training
LGBT Center of SE Wisconsin
Lincoln Lutheran of Racine, Inc.
Love and Charity Mission
MADD (Mothers Against Drunk Drivers)
Margaret Ann’s Place, Inc.
NAMI Racine
Progressive Community Services, Inc.

TOTAL NUMBER OF GRANTS: 470
TOTAL: $1,429,610
Racine Area Veterans, Inc.
Racine County Food Bank
Racine County Opportunity Center
Racine Friendship Clubhouse
Racine Kenosha Community Action Agency
SAFE Haven of Racine, Inc.
St. Michael’s Church
St. Phillip’s in the Hills Episcopal Church
Salvation Army
Second Harvest Foodbank of Southern Wisconsin
Shepard’s Ministries
Sisters of the Road Café, Inc.
Southeastern Wisconsin Youth for Christ
Spring Green Community Church
Transitional Living Center
Union Grove-Yorkville Fire and Rescue
United Cerebral Palsy of Southeastern Wisconsin
Volunteer Center of Racine, Inc.
Wisconsin Badger Camp, Inc.
Wisconsin Humane Society
Wisconsin Right to Life Education Fund
Women’s Resource Center
The increasing success of the Racine Community Foundation is the result of its responsiveness to the needs of the community — not only as a grant-making organization, or networking resource for other non-profits, but also as a home base for those who seek to begin or grow, their charitable giving.

The following fund categories are meant to offer flexibility so that you can reach your charitable goals and participate at a level that is right for you. New funds established in 2012 are in bold.

### Donor Advised Funds

**INVESTING IN THE FOUNDATION**

Donor-advised funds help donors or their designees play an active role in charitable giving. The Foundation retains final discretion regarding distributions, but donors can recommend gifts to their favorite charities. A minimum of $10,000 establishes the fund.

- Herbert and Frieda Anderson/Racine Symphony Orchestra Fund
- Mary A. Androff Fund
- Antonneau Family Fund
- Benstead and MacVicar Fund
- Gloria and James Bolm Fund
- Karen Johnson Boyd and William Beaty Boyd Fund
- Camp Anokijig Development Fund
- Glenn R. and Dolores M. Coates Fund
- Constantine Family Fund
- Glenn and Geraldine Craig Fund
- Mark H. Denman and Taylor K. Denman Fund
- Duke and Mae Dickert Family Fund
- David L. Eberle Family Fund
- Henry and Carole Eckel Fund
- Ehrlich Family Fund
- Al and Ann Engle Charitable Fund
- Trudy and Lief Erickson, Jr., M.D. Fund
- W.R. Wadewitz Memorial Fund

### Administrative Funds

**INVESTING IN THE FOUNDATION**

These funds provide critical administrative support for the Foundation. A minimum of $10,000 establishes the fund.

- Norman and Hazel Botsford Fund
- The Foundation Fund
- Herman E. Johnson Fund
- Maud S. Smalley Fund
- Helen Moe Underwood Fund
- W.R. Wadewitz Memorial Fund

### Acorn Seed Funds

**INVESTING IN THE COMMUNITY**

Attractive to many donors, Acorn Seed Funds are built over time with tax-deductible contributions as little as $50 per month. Fund earnings are reinvested, enhancing tax-free growth until a predetermined fund level is met and it converts to a grant-making fund.

- Sheila Bugalecki and Peter Weisbrod Fund
- Busey Family Fund
- John and Ginny Crimmings Fund
- David C. and Ellen S. Easley Fund
- Friends of Racine Community Foundation Fund
- Jean M. Jacobson Fund
- L. H. Jerstad Family Fund
- Robert A. Kettelson Fund
- Ellen and Jess Levin Family Fund
- The Margaret and David McCarthy Fund
- Steven L. Mekeel and Diane L. (Mathieu) Mekeel Fund
- Dottie Metz Fund
- Brian F. O’Connell and Linda Duczman O’Connell Fund
- The Selmo Family Fund
- The Fund for Seniors
- Town of Norway Fund
- Sandy and Eugene Veit Family Fund
- Robert and Brooke Walker Fund
- Luan Vaccarello Wells Fund
- Women’s Resource Center of Racine County, Inc.
- Organizational Endowment Fund FBO the SafeStart Program

### Designated Funds

**SUPPORTING ORGANIZATIONS YOU CARE ABOUT**

These funds ensure long-term annual support for one or more tax-exempt nonprofit organizations. A minimum of $10,000 establishes the fund.

- Animal Trust Fund founded by Denis Murphy
- Helen Hunter Ball and Gertrude H. Hunter Memorial Fund
- Robert J. and Mary A. Beck Family Fund
- Ruth T. Grossberg Designated Fund
- Elmer C. Hanson, Jr. Fund
- Richard S. Johnson II Fund
- Lange Youth Fund
- James E. Lockwood City Park Fund
- Arthur C. Naleid Fund
- James H. Schulte Ancestral Memorial Fund
- Ruth and L. Frank Vorpahl Fund
- WWGA Foundation a/k/a Seno Woodland Education Center Fund
FIELD OF INTEREST FUNDS
ALIGNING YOUR VALUES WITH HIGH-ImpACT OPPORTUNITIES
These funds give donors the opportunity to provide long-term support to broad areas of interest served by the Foundation. A minimum of $10,000 establishes the fund.

- Michele A. Cody Fund
- Louis S. Ehrlich, Jr. Fund
- The Ernest Carl and Louise Catherine Friedeck Fund
- Friends of Seniors Fund
- Laeh and Arthur B. Grant, M.D. Fund
- Hamilton Family Fund
- Sam Johnson Environmental Fund

- Vonnie Jones and Maglona Jones Fund
- Warren M. and Gladys M. Jones Fund
- Helen T. Kammerer Fund
- Kids First Fund
- James E. Lockwood, Jr. Fund
- Carrie M. and Edwin H. Lyle Memorial Fund
- Emile H. Mathis II Fund
- The Betty Miller Fund
- Grace M. Meyer Fund
- William and Yolanda Naleid Fund
- Racine Community Foundation Environmental Fund
- Isis and Frank Sass Youth Fund
- John M. and Mary V. Schroeder Fund
- Jennette T. Schroeder Fund
- Senior Citizens Program Fund
- Helen C. Smolenski Chamber Music Fund
- Walter S. Smolenski, Jr. and Sr. Polish History and Culture Fund
- The Taylor Home Youth Fund
- Mary V. Wackerhagen Fund
- Wendler Family Fund
- Glenn Wiechers Fund

- Arnold V. and Charlotte A. Anderson Fund
- Bank of Elmwood Fund
- Becvar/Vosicky Fund
- Benstead Family Fund
- Allen C. Buhler Family Fund
- Peter D. and Marsha Radewan Connet Family Fund
- Marianne R. and David H. Cool Fund
- Kermit W. Covell, M.D. Fund
- Emil D. Ebe Fund
- Catherine G. and John E. Erskine, Sr. Fund
- Frederic and Leona Gaiser Fund
- John and Marlene Haigh Fund
- Hamilton Family Fund
- Julia A. and Carlyle B. Harman Fund
- George V. and June Harris Fund
- Donna M. and Kenneth L. Huck Fund
- Einar A. and Elsa P. Jacobsen Fund
- Mae Soule Fancher Jensen Fund
- Sandra Kontra Fund
- Marge Kozina Fund
- Arnold and Joyce Krenzke Fund
- The Gladys E. Kunzman Fund
- Serge E. Logan Fund
- Paul and Betty Lyle Fund
- Dorothy B. and Ernest L. MacVicar, M.D. Fund
- Doris and Harry Mussion Fund
- Richard W. Nelson Fund

- Ralph A. Neubauer Fund
- Marvin and Suzanne Parker Family Fund
- The Ruffo Family Fund
- Helen and Roland Schacht, M.D. Family Fund
- Joan E. and Edmund W. Schacht, M.D. Fund
- Bernice L. Schoffer Fund
- Gordon H. and Elizabeth Schroeder Fund
- Charlotte A. and William J. Smollen, M.D. Fund
- E.C. Styberg Fund
- Zach and Helen Taylor Fund
- John F. and Gloria W. Thompson Fund
- Villareal Family Fund
- W.R. Wadekirtz Fund
- Western Publishing Needy Family Fund
- Jessie Mae and George H. Wheary, Jr. Fund

SCHOLARSHIPS
INVESTING IN STUDENT POTENTIAL
Scholarships help students achieve their educational goals. Donors can help establish scholarship criteria and the Foundation administers the funds. A minimum of $20,000 establishes the fund.

- Bud and Mary Androff Fund
- Betty Fund
- Henry P. and Marjorie W. Bruner Scholarship Fund
- Richard M. and Josephine C. Carpenter Fund
- Tom George Fund
- Alan B. Grossberg Fund
- Karle P. Guth Fund
- Hallam Family Fund
- Johnson/Dukleth Fund
- Leopold K. Kerschitz (Mr. “K”) Fund
- Lockwood Fund
- Shirley Nelson Fund
- Onnink Family Fund
- Park High School Hall of Fame Fund
- Perkins Family Fund
- Grace K. Plude Fund
- Racine Christopher Columbus Quincentenary Fund
- Racine ELCA Neighborhood Camp Fund
- Ruzicka - Homberg Memorial Fund
- School Bell Fund
- Alice Jane Sokol Fund
- Jeanette F. Sokol Fund
- John J. Sokol Fund
- Martha M. Trautmann Memorial Fund
- Union Grove Area Business Fund
- Union High Education Association Fund
- YWCA Fund
In uncertain economic times, Racine non-profit organizations are turning to the Foundation to manage their financial resources. With a strong investment policy, the Foundation works to maximize investments while also working to provide stable income for use by its community partners. Endowed funds require a minimum $10,000 investment.

Names in bold indicate endowments established in 2012.

AAUW
- Racine Branch AAUW Scholarship Program, Inc. Fund
- Alliance on Mental Illness of Racine County, Inc. (NAMI-Racine, Inc. Fund)
- Arc of Racine County, Inc. Fund

Bartlett Youth Foundation Fund

Cops ‘n Kids Reading Center Fund

Countyside Humane Society Endowment Fund
- The Jane Cremer Foundation, Inc. Fund
- The DeKoven Center
- John S. Hart Designated Fund for the DeKoven Center
- St. Luke’s Hospital Trustees Endowment Fund for the DeKoven Center

The Mary V. Wackerhagen DeKoven Fund

E.A.A. Chapter 838 of Racine Endowment Fund

Family Service of Racine, Inc. Endowment Fund
- Health Care Network, Inc.
  - Health Care Network, Inc. Organization Endowment Fund
  - St. Luke’s Hospital Trustees Health Care Network Fund
- Holy Communion Lutheran Church Endowment Fund
- Homeless Assistance Leadership Organization (HALO), Inc. Endowment Fund
- Junior League of Racine Fund
- Lutheran Church of the Resurrection Endowment Fund

Olympia Brown Unitarian Universalist Church Fund

OMC Legacy Fund

In recognition of the former employees of Outboard Marine Corporation

Racine Art Museum Association, Inc. Fund

Racine County Opportunity Center, Inc. Endowment Fund for Disabled Infants and Toddlers

Racine Founders Club Rotary Foundation, Inc. Fund

Racine Habitat for Humanity, Inc. Endowment Fund

Racine Heritage Museum
- Racine County Historical Society and Museum, Inc. Endowment Fund
- Racine Heritage Museum/1888 Bohemian Schoolhouse Endowment Fund

The Mary V. Wackerhagen Racine Heritage Museum Endowment Fund

Racine Literacy Council Fund

Racine Montessori School Fund

Racine Public Library Permanent Endowment Fund

Racine Symphony Orchestra Association, Inc. Fund

Racine Theatre Guild Fund

Racine YMCA Fund

Racine Zoo
- Racine Zoo Permanent Endowment Fund
- Racine Zoo’s Education Endowment Fund

River Bend Nature Center Fund

SAFE Haven of Racine, Inc.
- Securing Our Future Endowment Fund
- St. Catherine’s High School Education Fund
- St. Luke’s Episcopal Church
- John S. Hart St. Luke’s Episcopal Church Designated Fund

United Way of Racine County, Inc.
- Success by Six Endowment Fund for Racine County
- United Way of Racine County, Inc. Endowment Fund
- United Way of Racine County, Inc./W.R. Wadewitz Fund

Women’s Resource Center Domestic Violence Fund

YWCA of Southeast Wisconsin
- YWCA Centennial Fund
- YWCA General Fund
- YWCA Scholarship Fund

Spotlight on: Town of Norway

“Our community needed an investment vehicle that could benefit our town for years to come. The Racine Community Foundation has an excellent track record of wise investments. We’ve seen what grants can do for a community and we wanted to be able to do that for ourselves.”

– Jean Jacobson, Town of Norway Chairperson

Spotlight on: Women’s Resource Center

“The Women’s Resource Center knew the value of keeping its investments in a local foundation that has earned the respect of our community and has a trusted history of commitment to Racine’s growth, health and safety. This partnership allows the Women’s Resource Center to be seen as a critical service to the community and increases our visibility to other funders and donors.”

– Cherie Griffin, Executive Director Women’s Resource Center
The assets overseen by the Racine Community Foundation are invested to meet the Foundation’s spending goals and the long term growth of assets. Spending and investment policies are developed and approved by the Foundation’s Board of Directors. The Foundation’s Investment Committee works with a professional investment advisor to design and monitor a portfolio that meets the Foundation’s spending needs and its long term investment objectives. The Investment Committee monitors and benchmarks the portfolio’s results against appropriate market indices and other similar foundations.

Calendar year 2012 represented a year of significant growth in Foundation investments. A new milestone was achieved in terms of market value when the Foundation’s assets surpassed the $40 million dollar level for the first time, earning an 11.5% return, net of fees and expenses.

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Short-Term Investment</td>
<td>$786,937</td>
<td>$594,615</td>
</tr>
<tr>
<td>Investments at Market</td>
<td>41,067,442</td>
<td>35,946,278</td>
</tr>
<tr>
<td>Assets Held in Charitable Remainder Trusts</td>
<td>352,335</td>
<td>295,580</td>
</tr>
<tr>
<td>Other Assets</td>
<td>35,248</td>
<td>35,419</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$42,241,962</strong></td>
<td><strong>$36,871,892</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable &amp; Accrued Expenses</td>
<td>$8,209</td>
<td>$46,683</td>
</tr>
<tr>
<td>Liabilities–Organizational Endowments</td>
<td>5,885,275</td>
<td>4,083,306</td>
</tr>
<tr>
<td>Liabilities Under Trust Agreements</td>
<td>256,786</td>
<td>251,878</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$42,241,962</strong></td>
<td><strong>$36,871,892</strong></td>
</tr>
</tbody>
</table>

### Grants

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Contributions</td>
<td>$2,971,101</td>
<td>$5,238,999</td>
</tr>
<tr>
<td>Total Grants</td>
<td>$1,429,610</td>
<td>$1,563,294</td>
</tr>
</tbody>
</table>

Auditors: Gordon J. Maier & Company, LLP

This is a summarized financial statement presentation. The complete audited financial statements and copies of our 990 are available upon request by contacting the Racine Community Foundation.
MEMBERS OF THE CORPORATION

All Racine Community Foundation board members become permanent members of the corporation. Those who have served and are serving the corporation are as follows:

- Bryan D. Albrecht
- Howard L. Anderson* 
- David Ballweg
- Peter E. Barry*
- John H. Batten*
- H. M. Benstead Jr.*
- Bruce A. Bernberg
- Mary Jo Bichler
- Gloria M. Bolm*
- Donald N. Botsford
- Karen Johnson Boyd
- William B. Boyd
- Alford F. Buckman*
- Sheila R. Bugalecki
- Virginia M. Buhler
- Margaret Cisney*
- Glenn R. Coates
- Michele A. Cody*
- Charles M. Constantine Sr.*
- Marianne R. Cool
- Rev. Jettie Lee Cornett
- John P. Crimmings
- William B. Danford*
- Nancy H. DeKraay
- Roger C. Dower
- David C. Easley
- James A. Eastman
- Kathleen A. Eberle
- Ruth E. Foley
- R. David Foster
- Ronald F. Goodspeed
- George Gorton III*
- Jane S. Gorton
- Arthur B. Grant, M.D.*
- Darice C. Griffin
- Marlene H. Haigh
- James M. Hamilton, Sr.*
- Louise H. Hamilton
- Sharon J. Hamilton
- Jill B. Heller
- Arthel L. Howell
- Jean M. Jacobson
- LeRoy R. Jerstad* 
- Karen J. Johnson
- Pamela M. Johnson
- April Johnson-Howell
- Roy J. Josten*
- William C. Kidd*
- Renee S. Kirby
- Gabriella S. Klein
- Sandra L. Kontra
- Brian Lauer
- Richard L. Leuenberger
- Jess S. Levin
- Pearl K. Levin*
- Serge E. Logan
- Paul H. Lyle*
- Dorothy B. MacVicar
- Jose Martinez
- Clayton A. Meier
- Lloyd C. Meier
- Dorothy A. Metz
- Camela M. Meyer
- John H. Mitchell
- Harry Mussie*
- William A. Naleid
- Sara E. Neubauer
- Harrison W. Nichols
- Neal R. Nottleson
- Dwayne G. Olsen
- Howard M. Packard*
- Jackson V. Parker III
- Deanna L. Parrish
- James O. Parrish
- David M. Perkins
- Ralph D. Perry
- Carol W. Potts, M.D.
- James D. Poulsen
- Elizabeth A. Powell
- William F. Rayne
- Morris W. Reid*
- Bruce L. Renquist
- J. David Rowland
- John S. Rowland
- Judy F. Rowland
- Jay Price Ruffo*
- Gregory A. Ruidl
- Steen Sanderhoff
- Mary Lou Schuler
- Tracy K. Short
- Robert F. Siegert, M.D.
- John S. Small
- Charles A. Smollen
- Eugene H. Spitzer*
- Michael P. Staack
- James A. Stark*
- GeorgAnn Stinson
- William H. Stone, M.D.
- Alvin F. Streiff**
- William F. Stremke Jr.*
- Bernice M. Styberg
- Ernest C. Styberg
- Eugene J. Szymczak
- Robert F. Taylor
- John F. Thompson*
- C. Patricia Tolson
- Guadalupe G. Villarreal
- Gordon R. Walker*
- Mary M. Walker
- Robert O. Walker
- Russell C. Weyers
- George H. Wheary Jr.*
- Nancy E. Wheeler
- Warren H. Williamson, M.D.

*Bold indicates new members in 2012
*Denotes deceased members
THE FOUNDATION STAFF

The Foundation staff is dedicated to supporting the work of the Foundation as well as attending to the needs of donors, volunteers and the entire Racine community.

Mary Beth Mikrut  
EXECUTIVE DIRECTOR

Chris Greco  
CONTROLLER

Tracy Middlebrook  
DEVELOPMENT ASSOCIATE

Maria Zuniga  
PROGRAM OFFICER

THE BOARD OF DIRECTORS

The board of directors volunteer their time and professional expertise to understand, manage and champion the needs of the community.

2013 BOARD OF DIRECTORS

Elizabeth A. Powell  
PRESIDENT

Sheila R. Bugalecki  
VICE PRESIDENT, GRANTS

Bryan D. Albrecht  
Randy D. Dower

James D. Poulsen+  
Gregory A. Ruidl+

Steen Sanderhoff  
PRESIDENT-ELECT

Russell C. Weyers*  
VICE PRESIDENT, INVESTMENTS

Tracy K. Short  
Robert F. Siegert, M.D.

José Martinez  
VICE PRESIDENT, DONOR RELATIONS

Jill B. Heller  
SECRETARY

R. David Foster  
Darice C. Griffin

James Small, Elizabeth Powell, Sheila Bugalecki, Jean Jacobson, Camela Meyer, Brian Lauer

James C. Small  
TREASURER

April Johnson-Howell*  
Jean M. Jacobson+

Sheila R. Bugalecki  
VICE PRESIDENT, MARKETING

April Johnson-Howell, Brian Lauer+

Russell C. Weyers*  
VICE PRESIDENT, INVESTMENTS

Camela M. Meyer*  
Ernest C. Styberg, Jr.

NOT PICTURED: Bryan Albrecht, David Foster, Michael Staeck, Ernest Styberg

* Elected 12/11/2012  
+ Retired 12/11/2012